

August 25

19 78

One Hundred Eighty Days

AFTER DATE, FOR VALUE RECEIVED,

\$ 5,000.00

H. Tracy H all Inc.

CORPORATION, PROMISES TO PAY TO THE ORDER OF

FIRST SECURITY BANK OF UTAH

NATIONAL ASSOCIATION

INT.

AT ITS OFFICE Provo

Five Thousand and no/100- - - - - DOLLARS

DATE

IN LAWFUL MONEY OF THE UNITED STATES OF AMERICA WITH INTEREST THEREON, IN LIKE MONEY AT THE RATE OF 11 PER CENT PER ANNUM (INTEREST COMPUTED ON THE BASIS OF A 360 DAY YEAR AND ACTUAL DAYS ELAPSED) PAYABLE quarterly

NO.

FROM date UNTIL MATURITY, AND THEREAFTER AT THE RATE OF 11 PER CENT PER ANNUM UNTIL PAID, AND IF NOT PAID AT MATURITY AND THIS NOTE BE PLACED WITH AN ATTORNEY FOR COLLECTION, OR IF SUIT BE INSTITUTED FOR ITS COLLECTION, THE SAID CORPORATION, AGREES TO PAY IN EITHER CASE REASONABLE ATTORNEY'S FEES. THE MAKERS, SURETIES, GUARANTORS AND ENDORSERS HEREOF SEVERALLY WAIVE PRESENTMENT FOR PAYMENT, PROTEST, NOTICE OF PROTEST AND OF NON-PAYMENT OF THIS NOTE, IF THE INTEREST ON THIS NOTE IS NOT PAID AT THE TIME IT BECOMES DUE THE HOLDER OF THIS NOTE, AT ITS OPTION MAY DECLARE THE WHOLE DUE AND PAYABLE.

Box 7533

Provo, Ut.

IN TESTIMONY WHEREOF SAID CORPORATION HAS CAUSED ITS CORPORATE NAME TO BE HEREUNTO SIGNED, ITS CORPORATE SEAL TO BE HEREUNTO AFFIXED BY ITS PRESIDENT, AND SECRETARY, THEREUNTO EXPRESSLY AND SPECIFICALLY AUTHORIZED AND DIRECTED BY RESOLUTION OF THE BOARD OF DIRECTORS OF SAID CORPORATION, DULY ADOPTED BY A MAJORITY OF SAID BOARD AT A DULY AND REGULARLY CONVENED MEETING OF SAID BOARD.

P. O.

ATTEST:

H. Tracy Hall Inc.

Ren 4258

sg MCE

SECRETARY

BY

DUE February 21, 1979

PRESIDENT

LOAN DISCLOSURE STATEMENT

FIRST SECURITY BANK

FIRST SECURITY OF UTAH, N.A. PROVO, UTAH

Provo Office

Date of Loan: August 25, 1978

1. Name: H. Tracy Hall Loan Number:

2. Credit Insurance IS NOT a condition for this loan, but Lender will purchase if requested:

- I want credit life insurance at a cost of \$
I want credit life and disability insurance at a cost of \$
I do not want credit insurance

Date: Aug 25, 1978 SIGNATURE OF BORROWER

3. Loan Proceeds (Face amount if charges prepaid): \$ 5,000.00

4. Other Charges: (If not prepaid)

- Official Fees \$
Other (Describe) \$ none
Credit Insurance (See 2 above) \$

TOTAL CHARGES \$ none

5. Amount Financed (3 + 4) \$ 5,000.00

6. FINANCE CHARGE \$ 275.00

- Payable on demand (6-month maturity computation)
Payable on (date) or within days (single maturity)
Payable in instalments as shown below

7. ANNUAL PERCENTAGE RATE 11.15 %

8. Total of Payments (5 + 6) \$

payments in the amount of \$ none due as follows:

9. Balloon payment of \$ due, 19.
May be refinanced under the same favorable terms or as follows: none

10. Minimum finance charge: \$5 on amount financed of \$75 or less and \$7.50 on amount financed in excess of \$75.

11. Other Charges Prepaid: Fees \$ Other \$ (DESCRIBE)
Flood Insurance \$ none Hazard Insurance \$ none This insurance may be obtained from any insurance company of Borrower's choice.

12. Prepaid finance charge \$ Required deposit balance \$
(if both applicable) Total prepaid finance charge and required deposit balance \$

13. If any default occurs, Lender may offset against this loan any bank account or other accounts owed by Lender in any capacity to Borrower.

- This loan is otherwise unsecured.
This loan is secured by:
Pledge Agreement
Security Agreement Covering
Trust Deed covering:

Reference is made to such document(s) for additional information. I hereby acknowledge that I received a copy of the foregoing disclosure statement and the promissory note, with all blanks completed, before signing any document evidencing this loan.

Date: August 25, 1978 SIGNATURE OF BORROWER